Improving your reimbursement: Beyond coding

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Part 1 *No disclosures



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How does a surgeon "maximize reimbursement" in a <u>Fee-for-Service model</u>?

• Work harder

• Work smarter



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How does a surgeon "maximize reimbursement" in a <u>Fee-for-Service model</u>?

- Work harder
 - Generate more RVUs

• Work smarter



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How does a surgeon "maximize reimbursement" in a <u>Fee-for-Service model</u>?

- More RVUs: it's all about efficiency
 - Maximize your OR efficiency with:
 - Block schedule
 - Turnover
 - Access to the OR outside of elective block time
 - Maximize your clinic efficiency
 - Don't forget to account for all your non-RVU generating activities



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How does a surgeon "maximize reimbursement" in a Fee-for-Service model?

- Work smarter
- Maximize RVUs billed for work
 done
- Improve your average conversion factor
- Take advantage of facility reimbursement money

- Understand Commercial Insurance
 - Contracts and Networks
 - Payments
 - Denials and Appeals
- Maximize the value of your APC's
- Take advantage of non-RVU-based payment (and avoid penalties)



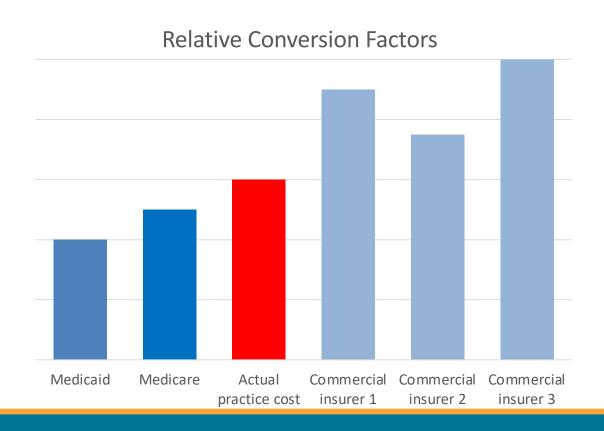
Maximizing billed RVU's

- Assure that your coding is done properly!
- Do not overlook your E/M coding
- Don't trust your coding to just anyone
- Refer to Dr. Mabry's coding lecture from this series



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Improve your average conversion factor

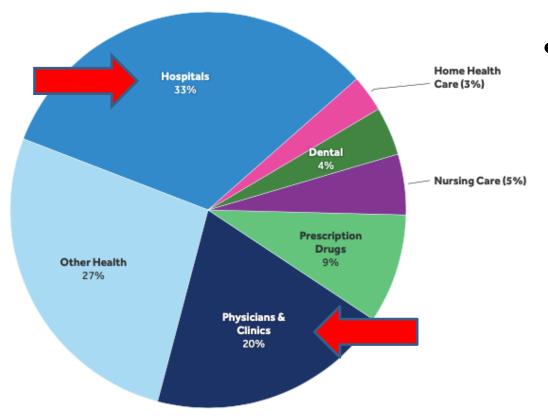


- Strategies:
 - 1. Negotiate better rates
 - 2. Change payor mix



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Take advantage of facility reimbursement



- Consider facility revenue in contract negotiations with hospitals and employers
 - Daily stipend for ER call
 - Know the going rate
 - Stipends for all those non-RVU generating duties



Take advantage of facility reimbursement

- Ownership of facilities and revenue-generating equipment
 - Ambulatory Surgery Centers
 - Imaging facilities and equipment
 - Rehabilitation/Post-acute care
 - Wound care centers
 - Durable medical equipment



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Take advantage of facility reimbursement: Shift high-value, low-risk procedures <u>from facility to office</u>

- Laparoscopic cholecystectomy
 - CPT 47562
 - 19.00 RVU
 - There is no non-facility payment rate

- Endovenous laser ablation of saphenous vein
 - CPT 36478
 - 8.08 RVU (facility)
 - 34.34 RVU (non-facility)



Summary: work harder – work smarter

- More RVUs: it's all about efficiency
 - Maximize your OR efficiency
 - Maximize your clinic efficiency
 - Account for all your non-RVU generating activities

- -- Work Smarter:
- Maximize RVUs billed for work
 done
- Improve your average conversion factor
- Take advantage of facility reimbursement money

